



Date: 16/05/2024

To,

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 506194 Class of Security: Equity	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: ARIHANTSUP Series: EQ
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Sub: Press release on financial results for the year ended on March 31, 2024

Dear Sir,

Please find attached herewith the Press Release on financial results for the year ended on March 31, 2024.

Request you to kindly take note of the above and oblige.

Thanking You
Yours Faithfully

For Arihant Superstructures Limited

Ashokkumar Chhajjer
Chairman & Managing Director
Date: 16th May, 2024
Place: Navi Mumbai



PRESS RELEASE

ARIHANT SUPERSTRUCTURES LTD. (ASL) ANNOUNCES Q4FY24 & FY24 RESULTS

Highlights of Consolidated Financials for Q4FY24

- Revenue for Q4FY24 stands at INR 1,617 Mn against INR 1,192 Mn in Q3FY24, Up by 35% on QoQ basis
- EBITDA at INR 362 Mn in Q4FY24 against INR 263 Mn in Q3FY24, Up by 37% on QoQ basis
- Profit After Tax for (PAT) in Q4FY24 at INR 219 Mn against INR 155 Mn in Q3FY24, Up by 41% on QoQ basis

Highlights of Consolidated Financials for FY24

- Revenue for FY24 stands at INR 5,113 Mn against INR 3,917 Mn in FY23, Up by 30% on YoY basis
- EBITDA at INR 1,144 Mn in FY24 against INR 798 Mn in FY23, Up by 43% on YoY basis
- Profit After Tax for (PAT) for FY24 at INR 692 Mn against INR 426 Mn in FY23, Up by 62% on YoY basis

Commenting on the Q4FY24 results, Mr. Ashok Chhajer, CMD, Arihant Superstructures said, "Our Business Development & Liaison teams have enabled us to acquire & receive approvals for multiple projects in FY24 which would be launched in various phases over the next 24 months:

1. World Villas in Premium housing segment at Chowk having GDV of INR 9.5 Bn
2. Arihant 7 Anaika in Affordable housing segment at Taloja having GDV of INR 1.85 Bn
3. Arihant Adarsh in Affordable housing segment at Taloja having GDV of INR 2.7 Bn
4. Arihant Avanti in Mid-Income housing segment at Shilphata having GDV of INR 9 Bn
5. Arihant Anmol in Affordable housing segment at Badlapur having GDV of INR 0.50 Bn
6. Arihant Aloki in Affordable housing segment in Karjat having GDV of INR 0.52 Bn
7. Arihant Aspire in Mid-Income housing segment at Panvel having GDV of INR 3.5 Bn

These above projects will enhance the GDV of the Company by INR 27.57 Bn to the Ongoing projects having GDV of INR 60 Bn, totaling the GDV of the Company to INR 88 Bn

The Business Development along with new acquisitions shall increase the land bank from 219 acres to 300+ acres in FY24-25. The balance Sale value of projects stands at INR 88 Bn & shall increase continuously with new acquisitions.

Going forward, the Product Sales mix should support a 30% CAGR across all parameters
We expect a Revenue breakup as follows:

- 35% of Total sales in Affordable housing segment
- 35% of Total sales in Mid-Income housing segment
- 30% of Total sales in Premium housing segment

The company continues to focus on brand positioning & skill up gradation of the work force as its top priority” he commented.

About Arihant Superstructures Limited

Arihant Superstructures Limited (ASL) is one of India's leading real estate companies with a predominant focus Residential segment in the MMR and the Jodhpur region. With an impeccable record of planning and execution of projects backed by professional management, Arihant Group has delivered 12,000+ homes amounting to 10.5 Mn sq. ft. across 62 projects.

Arihant has completely integrated in-house capabilities of Land Acquisition & Procurement, Liaison, Design & Engineering, EPC and Marketing & Sales. ASL is recognized as top 50 brands of Mumbai in the business to consumer (B2C) category.

ASL is listed on National Stock Exchange - Scrip Code: ARIHANTSUP and Bombay Stock Exchange - Scrip Code: 506194. BLOOMBERG: ARSU: IN.

For more info visit: www.asl.net.in

For further information contact:

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